NOTICE OF INTENDED AWARD TO DEDG M NOTICE OF INTENDED AWARD TO DEGG M FAILURE TO POST THE BOND OR OTHER SECURITY AS REQUIRED IN THE BOG REGULATION 18.002 AND 18.003(3), SHALL CONSTITUTE A WAIVER OF PROTEST PROCEEDINGS. ALL BIDS/PROPOSALS ACCEPTED BY THE UNIVERSITY ARE SUBJECT TO THE UNIVERSITY'S TERMS AND CONDITIONS AND ANY AND ALL ADDITIONAL TERMS AND CONDITIONS SUBMITTED BY THE BIDDERS/PROPOSERS ARE REJECTED AND SHALL HAVE NO FORCE AND EFFECT. OFFERS FROM THE VENDORS LISTED HEREIN ARE THE ONLY OFFERS RECEIVED TIMELY AS OF THE OPENING DATE AND TIME LISTED IN THE REQUEST FOR PROPOSALS OR REQUEST FOR BIDS. ALL OTHER OFFERS SUBMITTED IN RESPONSE TO THIS SOLICITATION, IF ANY, ARE HEREBY REJECTED AS LATE. NOTICE OF BID/PROPOSALS PROTEST BONDING REQUIREMENT. ANY PERSON OR ENTITY WHO FILES AN ACTION PROTESTING A DECISION OR AN INTENDED DECISION PERTAINING TO A COMPETITIVE SOLICITATION SHALL AT THE TIME OF THE FILING THE FORMAL PROTEST, POST WITH THE UNIVERSITY A BOND PAYABLE TO THE UNIVERSITY IN AN AMOUNT EQUAL TO: 10% OF THE ESTIMATED VALUE OF THE PROTESTOR'S BID OR PROPOSAL; 10% OF THE ESTIMATED EXPENDITURE DURING THE CONTRACT FILING THE PROTEST ACTION. IN LIEU OF A BOND, THE UNIVERSITY MAY ACCEPT A CASHIER'S CHECK, BANK OFFICIAL CHECK, OR MONEY ORDER IN THE AMOUNT OF THE BOND. FAILURE OF THE PROTESTING PERSON OR ENTITY TO FILE THE REQUIRED BOND, CASHIER'S CHECK, BANK OFFICIAL CHECK OR MONEY ORDER AT THE TIME OF THE FILING THE FORMAL PROTEST SHALL RESULT IN DENIAL OF THE PROTEST.

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